

Society registration number 31384R (England and Wales)

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

SOCIETY INFORMATION

Directors	Neil O'Brien Mark Fitzpatrick Richard Patey Howard Price Judith Smith Michael Kinghan MBE David Price Sharon George Jason Howlett Ian Smout	(Appointed 3 July 2025) (Appointed 19 June 2025) (Appointed 21 May 2025)
Secretary	Ian Smout	
Society number	31384R	
Registered office	Unit 26 - Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN	
Accountants	Melville & Co Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN	
Business address	Unit 26 - Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN	

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Revenue account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the financial statements	6 - 8

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

Principal activities

The principal activity of the society continued to be the production of electricity from solar photovoltaic arrays.

Directors


The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Neil O'Brien	
Mark Fitzpatrick	
Richard Patey	
Howard Price	
Andrea Simpson	(Resigned 10 June 2024)
Judith Smith	
Michael Kinghan MBE	
Anthony Walters	(Resigned 15 July 2024)
David Price	
Sharon George	(Appointed 3 July 2025)
Jason Howlett	(Appointed 19 June 2025)
Ian Smout	(Appointed 21 May 2025)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



.....
Ian Smout

Secretary

Aug 14, 2025
Date:

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED FOR THE YEAR ENDED 31 MARCH 2025

We report on the accounts for the year ended 31 March 2025 set out on pages 3 to 8.

This report is made solely to the board of directors of Southern Staffordshire Community Energy Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southern Staffordshire Community Energy Limited and state those matters that we have agreed to state to the board of directors of Southern Staffordshire Community Energy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Southern Staffordshire Community Energy Limited and its board of directors as a body, for our work or for this report.

The society's directors are responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

In our opinion the revenue account and balance sheet for the year ended 31 March 2025 are in agreement with the books of account kept by the society and that, on the basis of the information contained in the books of account, they comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.

In our opinion the society has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 March 2025 as set out in the Co-operative and Community Benefit Societies Act 2014 and did not at any time within the year fall within any of the categories of society not entitled to such exemption.



Melville & Co
Chartered Accountants
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN
Date: Aug 19, 2025

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

REVENUE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Turnover	79,120	77,698
Cost of sales	(22,270)	(23,031)
	<hr/>	<hr/>
Gross surplus	56,850	54,667
Community donations	(28,008)	(25,204)
Administrative expenses	(186,669)	(85,604)
Other operating income	178,615	71,302
	<hr/>	<hr/>
Surplus before taxation	20,788	15,161
Tax on surplus	-	-
	<hr/>	<hr/>
Surplus for the financial year	20,788	15,161
Retained earnings brought forward	63,425	60,620
Members share interest	(12,558)	(12,356)
	<hr/>	<hr/>
Retained earnings carried forward	71,655	63,425
	<hr/> <hr/>	<hr/> <hr/>

The revenue account has been prepared on the basis that all operations are continuing operations.

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	4		205,277		223,147
Investments	5		1		1
			<u>205,278</u>		<u>223,148</u>
Current assets					
Debtors	6	71,715		39,475	
Cash at bank and in hand		91,004		55,193	
		<u>162,719</u>		<u>94,668</u>	
Creditors: amounts falling due within one year	7	(61,696)		(19,745)	
Net current assets			<u>101,023</u>		<u>74,923</u>
Net assets			<u>306,301</u>		<u>298,071</u>
Capital and reserves					
Called up share capital	8	234,646		234,646	
General reserve		71,655		63,425	
Total equity			<u>306,301</u>		<u>298,071</u>

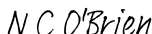
For the financial year ended 31 March 2025 the Society was entitled to exemption from audit. No member of the Society has deposited a notice requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the society keeps proper accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its surplus or deficit for the financial year and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to accounts, so far as applicable to the society.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Aug 15, 2025

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:


N C O'Brien (Aug 15, 2025 14:03:18 GMT+1)
.....
Neil O'Brien
Director


.....
Richard Patey
Director


.....
Ian Smout
Director/Secretary

Society Registration No. 31384R

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Share capital £	General reserve £	Total £
Balance at 1 April 2023		252,696	60,620	313,316
Year ended 31 March 2024:				
Surplus and total comprehensive income for the year		-	15,161	15,161
Members share interest		-	(12,356)	(12,356)
Redemption of shares	8	(18,050)	-	(18,050)
Balance at 31 March 2024		234,646	63,425	298,071
Year ended 31 March 2025:				
Surplus and total comprehensive income for the year		-	20,788	20,788
Members share interest		-	(12,558)	(12,558)
Balance at 31 March 2025		234,646	71,655	306,301

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Southern Staffordshire Community Energy Limited is a community benefit society registered in England under the Co-operative and Community Benefit Societies Act 2014. The registered office is Unit 26 - Trinity Enterprise Centre, Furness Business Park, Ironworks Road, Barrow-in-Furness, LA14 2PN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents Feed in Tariff and other electricity generating income, net of VAT where applicable, derived from the generation of electricity from renewable energy installations.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Solar panels	4% or 5% straight line
Other equipment	33.33% on reducing balance

1.4 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Other operating income

Other operating income recognised in year ended 31 March 2022 of £14,211 was compensation monies received for loss of income arising from the removal of panels from a building which was demolished. The cost of installing these panels on another building (£15,280) are included in cost of sales for the year ended 31 March 2023.

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Employees

The average monthly number of persons (including directors) employed by the society during the year was:

	2025 Number	2024 Number
Total	-	-

The directors are not remunerated for their services.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024 and 31 March 2025	373,157
Depreciation and impairment	
At 1 April 2024	150,010
Depreciation charged in the year	17,870
At 31 March 2025	167,880
Carrying amount	
At 31 March 2025	205,277
At 31 March 2024	223,147

5 Fixed asset investments

	2025 £	2024 £
Other investments other than loans	1	1

6 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	27,524	8,603
Other debtors	12,370	513
Prepayments and accrued income	31,821	30,359
	71,715	39,475

SOUTHERN STAFFORDSHIRE COMMUNITY ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	58,545	12,537
Other creditors	1,269	1,200
Accruals and deferred income	1,882	6,008
	<u>61,696</u>	<u>19,745</u>

8 Called up share capital

	2025 Number	2024 Number	2025 £	2024 £
Ordinary share capital				
Issued and fully paid				
Members shares of £1 each	234,646	234,646	234,646	234,646
	<u>234,646</u>	<u>234,646</u>	<u>234,646</u>	<u>234,646</u>